

**Celsius Network**

**Weekly Cash Flow Forecast - CONSOLIDATED DEBTORS**

*Dated: January 20, 2023*

*(\$000s)*

Week: Period End Date:	1 20-Jan-23	2 27-Jan-23	3 3-Feb-23	4 10-Feb-23	5 17-Feb-23	6 24-Feb-23	7 3-Mar-23	8 10-Mar-23	9 17-Mar-23	10 24-Mar-23	11 31-Mar-23	12 7-Apr-23	13 14-Apr-23	Forecast Total
<b>RECEIPTS</b>														
Total Receipts <sup>(1)</sup>	\$ 2,620	\$ 20,594	\$ 2,673	\$ --	\$ 2,620	\$ 53	\$ 2,620	\$ --	\$ 2,620	\$ --	\$ 6,046	\$ --	\$ 2,620	\$ 42,465
BTC Sales	--	2,000	987	1,262	1,262	1,262	1,262	1,885	1,885	1,885	1,885	2,133	2,319	20,026
<b>Total Operating Disbursements</b>	<b>2,620</b>	<b>22,594</b>	<b>3,659</b>	<b>1,262</b>	<b>3,882</b>	<b>1,314</b>	<b>3,882</b>	<b>1,885</b>	<b>4,505</b>	<b>1,885</b>	<b>7,931</b>	<b>2,133</b>	<b>4,939</b>	<b>62,492</b>
<b>OPERATING DISBURSEMENTS</b>														
Payroll	(475)	(1,686)	(15)	(305)	(140)	(1,379)	(15)	(15)	(15)	(1,379)	(15)	(15)	(15)	(5,469)
Hosting <sup>(2)</sup>	(27)	(1,834)	(375)	(2,128)	--	(2,375)	--	(2,584)	--	--	(375)	--	(4,845)	(14,543)
Other Operating Disbursements	(856)	(445)	(2,330)	(460)	(1,445)	(323)	(853)	(403)	(1,388)	(323)	(795)	(285)	(1,435)	(11,341)
<b>Total Operating Disbursements</b>	<b>(1,358)</b>	<b>(3,965)</b>	<b>(2,720)</b>	<b>(2,893)</b>	<b>(1,585)</b>	<b>(4,077)</b>	<b>(868)</b>	<b>(3,002)</b>	<b>(1,403)</b>	<b>(1,702)</b>	<b>(1,185)</b>	<b>(300)</b>	<b>(6,295)</b>	<b>(31,353)</b>
<b>Operating Cash Flow</b>	<b>1,262</b>	<b>18,629</b>	<b>939</b>	<b>(1,631)</b>	<b>2,297</b>	<b>(2,762)</b>	<b>3,014</b>	<b>(1,118)</b>	<b>3,102</b>	<b>183</b>	<b>6,746</b>	<b>1,833</b>	<b>(1,356)</b>	<b>31,139</b>
<b>NON-OPERATING ACTIVITIES</b>														
Capital Expenditures <sup>(3)</sup>	(322)	(4,556)	(1,131)	(281)	(7,624)	(281)	(781)	--	--	--	--	--	--	(14,976)
Restructuring Activities	(247)	(6,135)	(120)	(10,027)	(1,262)	(5,212)	(382)	(10,749)	(512)	(1,462)	(5,512)	(10,589)	(10,547)	(62,756)
<b>Total Restructuring Activities</b>	<b>(569)</b>	<b>(10,691)</b>	<b>(1,251)</b>	<b>(10,308)</b>	<b>(8,886)</b>	<b>(5,493)</b>	<b>(1,163)</b>	<b>(10,749)</b>	<b>(512)</b>	<b>(1,462)</b>	<b>(5,512)</b>	<b>(10,589)</b>	<b>(10,547)</b>	<b>(77,732)</b>
<b>Net Cash Flow</b>	<b>692</b>	<b>7,938</b>	<b>(312)</b>	<b>(11,938)</b>	<b>(6,589)</b>	<b>(8,255)</b>	<b>1,851</b>	<b>(11,866)</b>	<b>2,590</b>	<b>(1,279)</b>	<b>1,234</b>	<b>(8,756)</b>	<b>(11,902)</b>	<b>(46,593)</b>
<b>LIQUIDITY SCHEDULE</b>														
Beginning Cash Balance	134,848	135,540	143,478	143,166	131,228	124,639	116,384	118,235	106,368	108,958	107,679	108,913	100,157	134,848
Net Cash Flow	692	7,938	(312)	(11,938)	(6,589)	(8,255)	1,851	(11,866)	2,590	(1,279)	1,234	(8,756)	(11,902)	(46,593)
<b>Ending Cash Balance</b>	<b>135,540</b>	<b>143,478</b>	<b>143,166</b>	<b>131,228</b>	<b>124,639</b>	<b>116,384</b>	<b>118,235</b>	<b>106,368</b>	<b>108,958</b>	<b>107,679</b>	<b>108,913</b>	<b>100,157</b>	<b>88,255</b>	<b>88,255</b>
Minimum Cash Balance	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
<b>Baseline Liquidity</b>	<b>\$ 115,540</b>	<b>\$ 123,478</b>	<b>\$ 123,166</b>	<b>\$ 111,228</b>	<b>\$ 104,639</b>	<b>\$ 96,384</b>	<b>\$ 98,235</b>	<b>\$ 86,368</b>	<b>\$ 88,958</b>	<b>\$ 87,679</b>	<b>\$ 88,913</b>	<b>\$ 80,157</b>	<b>\$ 68,255</b>	<b>\$ 68,255</b>

**Notes:**

<sup>(1)</sup> Includes sales of stablecoins and amortization payments from certain loan and note counterparties

<sup>(2)</sup> Includes mining related hosting costs and approx. \$2mm of deposits and other non-recurring costs

<sup>(3)</sup> Includes S&U taxes, shipping and customs duties

**Celsius Network**

Assets by Coin Type as of December 30, 2022

(USD, \$MMs)

Coin Type	Coins in Celsius' Possession										Deployed Coins						Total Coin Assets	Total Coin Liabilities
	Held at Fireblocks									Total Coins in Possession	Exchanges & Trusts							
	Celsius Network Limited (UK)	Celsius Network LLC (US)	Celsius Network Finance	Celsius Network EU UAB (LT)	Celsius OTC	Celsius Mining LLC	Custody Assets	Held at GK8(1)	DeFi(2)(3)		Staking(3)	Loans	Other Assets					
CEL	\$ 170.5	\$ 126.0	\$ 0.0	\$ 0.0	\$ 6.9	\$ -	\$ 0.9	\$ -	\$ 304.3	\$ 0.1	\$ -	\$ -	\$ -	\$ -	\$ 304.4	\$ 129.5		
ETH**	2.7	13.9	0.0	0.1	0.0	-	50.7	-	67.4	22.6	437.1	8.0	0.0	-	535.0	1,257.0		
stETH**	494.9	-	-	-	-	-	-	-	494.9	-	-	-	-	-	494.9	-		
WBTC*	375.1	-	-	-	-	-	0.0	-	375.1	4.2	-	3.0	-	-	382.3	1.8		
BTC*	154.3	8.1	-	-	-	1.7	58.6	-	222.68	-	-	9.4	9.6	0.4	242.1	1,744.2		
USDC	2.5	3.4	0.0	-	-	-	36.2	-	42.1	0.1	-	230.0	-	7.5	279.7	944.5		
MATIC	6.6	6.9	-	-	-	-	5.0	-	18.5	0.0	34.6	3.5	-	12.2	68.7	186.5		
USDT ERC20	18.9	0.1	0.0	-	-	-	1.9	-	20.9	-	-	47.2	-	-	68.2	121.6		
ADA	0.1	0.3	0.0	0.0	-	-	2.1	-	2.430	-	20.3	2.5	-	0.1	25.4	64.5		
LINK	15.3	0.3	-	-	0.0	-	2.7	-	18.4	0.0	-	0.0	-	-	18.4	51.8		
WETH**	0.0	0.1	-	-	-	-	-	-	0.1	13.3	-	-	-	-	13.4	-		
GUSD	-	0.0	-	-	-	-	4.6	-	4.7	0.0	-	10.8	-	-	15.5	86.4		
DOT	1.1	4.0	0.0	-	0.0	-	0.7	-	5.8	1.0	0.3	0.5	0.5	-	8.2	20.8		
LTC	5.3	1.3	-	-	-	-	1.2	-	7.9	-	-	5.7	-	-	13.6	29.5		
FTT	0.4	0.0	-	-	-	-	-	-	0.4	-	-	-	0.0	-	0.4	(0.0)		
MCDAI	0.0	1.5	0.0	-	0.0	-	0.5	-	1.9	1.1	-	8.8	-	-	11.8	4.5		
AAVE	0.0	0.1	0.0	-	-	-	0.2	-	0.3	4.9	-	0.3	-	-	5.5	6.6		
TGBP	9.2	0.4	-	-	-	-	0.1	-	9.7	-	-	-	-	-	9.7	9.0		
BCH	5.0	0.0	-	-	-	-	0.1	-	5.2	-	-	-	-	-	5.2	5.0		
UNI	2.0	0.8	0.0	-	0.0	-	0.2	-	3.1	0.0	-	1.4	-	-	4.4	9.3		
SOL	0.0	0.0	-	-	-	-	0.8	-	0.8	-	-	0.8	-	0.0	1.6	9.3		
XLM	3.2	0.0	0.0	-	0.0	-	0.3	-	3.5	-	-	-	0.0	-	3.5	7.1		
BNB	3.1	0.1	-	0.0	-	-	0.0	-	3.2	-	-	1.4	-	-	4.6	20.3		
EOS	1.5	0.0	0.0	-	-	-	0.1	-	1.6	-	-	1.1	-	-	2.7	3.7		
SRM	0.3	-	-	-	-	-	-	-	0.3	-	-	-	0.5	-	0.8	(0.0)		
Top 25 Subtotal	\$ 1,271.9	\$ 167.5	\$ 0.0	\$ 0.1	\$ 6.9	\$ 1.7	\$ 166.9	\$ -	\$ 1,615.1	\$ 47.2	\$ 492.4	\$ 334.3	\$ 10.7	\$ 20.2	\$ 2,519.9	\$ 4,713.0		
Other Coins	16.5	6.2	0.0	1.2	0.0	0.4	7.9	-	32.3	3.3	0.3	8.1	0.0	1.8	45.9	195.8		
Total Coin Value	\$ 1,288.4	\$ 173.7	\$ 0.0	\$ 1.3	\$ 6.9	\$ 2.2	\$ 174.8	\$ -	\$ 1,647.3	\$ 50.5	\$ 492.8	\$ 342.4	\$ 10.7	\$ 22.1	\$ 2,565.8	\$ 4,908.8		

Net Coin Position

Net USD-Denominated Assets / (Liabilities)

Reserves

Equity

Memo: BTC Equiv.*	\$ 529.4	\$ 8.1	\$ -	\$ -	\$ -	\$ 1.7	\$ 58.6	\$ -	\$ 597.8	\$ 4.2	\$ -	\$ 12.4	\$ 9.6	\$ 0.4	\$ -	\$ -	\$ 624.4	\$ 1,746.1
Memo: ETH Equiv.**	497.6	14.0	0.0	0.1	0.0	-	50.7	-	562.4	35.8	437.1	8.0	0.0	-	-	-	1,043.3	1,257.0
Memo: Stablecoins	21.4	5.5	0.0	0.1	0.0	0.4	44.0	-	71.4	1.3	-	301.1	-	7.5	-	-	381.3	1,208.9

(1) These coins are owned by Celsius

(2) DeFi is primarily comprised of deployed coins, but a portion of coins remain undeployed within the DeFi workspace on Fireblocks

(3) DeFi / Staking assets may not represent direct exposure to the underlying coins; these assets include rights to receive the underlying coins or a synthetic representation of the underlying coins

**Celsius Network**

Assets by Coin Type as of December 30, 2022  
(USD, \$MMs)

Coin Type	Coins in Celsius' Possession									Deployed Coins					Total Coin Assets	Total Coin Liabilities
	Held at Fireblocks								Total Coins in Possession	Exchanges & Other Assets						
	Celsius Network Limited (UK)	Celsius Network LLC (US)	Celsius Network Finance	Celsius Network EU UAB (LT)	Celsius OTC	Celsius Mining LLC	Custody Assets	Held at GK8(1)		DeFi(2)(3)	Staking(3)	Loans	Trusts	Other Assets		
CEL	368,898	272,564	0	0	15,003	-	1,910	-	658,377	279	-	-	-	-	658,656	280,247
ETH**	2	12	0	0	0	-	42	-	56	19	365	7	0	-	447	1,051
stETH**	419	-	-	-	-	-	-	-	419	-	-	-	-	-	419	-
WBTC*	23	-	-	-	-	-	0	-	23	0	-	0	-	-	23	0
BTC*	9	0	-	-	-	0	4	-	13	-	-	1	1	0	15	105
USDC	2,507	3,402	2	-	-	-	36,124	-	42,035	141	-	229,730	-	7,477	279,382	943,383
MATIC	8,681	9,126	-	-	-	-	6,636	-	24,443	1	45,826	4,567	-	16,111	90,948	246,717
USDT ERC20	18,848	132	0	-	-	-	1,939	-	20,919	-	-	47,187	-	-	68,106	121,509
ADA	216	1,147	0	0	-	-	8,546	-	9,909	-	82,870	10,161	-	606	103,546	263,115
LINK	2,827	59	-	-	0	-	496	-	3,382	0	-	7	-	-	3,389	9,547
WETH**	0	0	-	-	-	-	-	-	0	11	-	-	-	-	11	-
GUSD	-	25	-	-	-	-	4,639	-	4,664	1	-	10,822	-	-	15,487	86,571
DOT	257	932	0	-	0	-	161	-	1,350	222	76	127	121	-	1,896	4,807
LTC	79	20	-	-	-	-	17	-	116	-	-	84	-	-	200	434
FTT	439	0	-	-	-	-	-	-	439	-	-	-	0	-	439	(0)
MCDAI	0	1,476	0	-	0	-	469	-	1,945	1,070	-	8,802	-	-	11,817	4,548
AAVE	0	2	0	-	-	-	4	-	6	94	-	6	-	-	106	127
TGBP	7,565	334	-	-	-	-	78	-	7,977	-	-	-	-	-	7,977	7,448
BCH	51	0	-	-	-	-	1	-	53	-	-	-	-	-	53	52
UNI	393	162	0	-	0	-	46	-	601	0	-	271	-	-	872	1,828
SOL	0	2	-	-	-	-	79	-	81	-	-	80	-	0	161	955
XLM	44,198	8	1	-	0	-	4,221	-	48,428	-	-	-	1	-	48,429	99,230
BNB	13	0	-	0	-	-	0	-	13	-	-	6	-	-	19	83
EOS	1,731	0	0	-	-	-	92	-	1,824	-	-	1,303	-	-	3,127	4,272
SRM	2,019	-	-	-	-	-	-	-	2,019	-	-	-	3,548	-	5,567	(0)
Top 25 Subtotal	459,176	289,405	3	1	15,003	0	65,505	-	829,093	1,837	129,138	313,159	3,671	24,194	1,301,092	2,076,026
Other Coins	8,826,358	405,036	1	1,362	0	439	44,044	-	9,277,240	4,899	32,721	14,322	8	15,013	9,344,203	628,450
Total Coin Value	9,285,534	694,441	4	1,362	15,003	439	109,549	-	10,106,333	6,737	161,859	327,481	3,679	39,207	10,645,296	2,704,476

Net Coin Position

Net USD-Denominated Assets / (Liabilities)

Reserves

Equity															
Memo: BTC Equiv.*	32	0	-	-	-	0	4	-	36	0	-	1	1	0	38
Memo: ETH Equiv.**	421	12	0	0	0	-	42	-	475	30	365	7	0	-	877
Memo: Stablecoins	21,355	5,514	2	74	0	439	44,013	-	71,397	2,012	-	300,783	-	7,477	381,669

(1) These coins are owned by Celsius

(2) DeFi is primarily comprised of deployed coins, but a portion of coins remain undeployed within the DeFi workspace on Fireblocks

(3) DeFi / Staking assets may not represent direct exposure to the underlying coins; these assets include rights to receive the underlying coins or a synthetic representation of the underlying coins

## Celsius Network

### Mining Activity Summary, November 2022

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	<u>Coin Recap</u>
<b>BTC ROLL FORWARD</b>	
Beginning Balance	114.03
Mined BTC	474.34
Sold BTC	(500.00)
<b>Ending Balance</b>	<b>73.28</b>

Notes:

Approximately 51,000 rigs online hashing

## Celsius Network

### Mining Activity Summary, December 2022

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	<u>Coin Recap</u>
<b>BTC ROLL FORWARD</b>	
Beginning Balance	73.28
Mined BTC	465.56
Sold BTC	(420.00)
<b>Ending Balance</b>	<b>118.85</b>

#### Notes:

Approximately 65,000 rigs online hashing